



**Memorandum of Understanding
Between
The Mexican Business Council for Foreign Trade, Investment and Technology
(COMCE) and Japan Business Federation (KEIDANREN)**

Introduction

In pursue to strengthen business relations and develop reciprocal cooperation, the **Mexican Business Council for Foreign Trade, Investment and Technology (COMCE)**, and the **Japan Business Federation (KEIDANREN)** (hereinafter defined to as the Parties), concluded the following renewal of Memorandum of Understanding. The purpose of this MOU is to continue and establish a practical framework for the development of stronger business relations between the two parties, and to set forth the procedures of cooperation, which can enhance the implementation of reciprocal economic objectives, continuing with the good practices of cooperation between **COMCE** and **KEIDANREN**.

Article One

The Parties shall encourage, promote and facilitate economic cooperation among their business communities to the mutual interests of both sides, and in accordance with the laws and regulations of the two countries.

Article Two

The Parties shall encourage the exchange of trade delegations, experts and economic discussion and shall support the follow up of such visits.

Article Three

The parties shall coordinate to establish and expand a business network, which facilitates the circulation of business opportunities available in both countries among their respective members.

Article Four

The Parties shall encourage the flow of reciprocal economic information, statistics and trade data and ensure making them accessible for the members



of both Parties to facilitate trade contracts and activate joint projects. The Parties shall also encourage joint research activities whenever possible and required.

Article Five

The Parties shall exchange publications, magazines, periodicals, directories, laws and regulations governing economic and business activities for their respective business communities.

Article Six

Each Party shall assist the other in organizing or participating in trade fairs, exhibitions, conferences, seminars and other similar activities held in both countries.

Article Seven

The Parties shall do their best to eliminate any obstacles that may hinder the growth of trade and business, by identifying the barriers and finding the suitable solutions.

Article Eight

The Parties shall support and encourage the exchange of technical expertise, know-how and training opportunities between their respective members.

Article Nine

Unless otherwise agreed, each Party shall bear the costs and expenses for its participation in activities under this Memorandum. The capacity of each Party to carry out activities under this Memorandum shall be subject to the availability of funds, personnel and other resources. (Each project entered into by the Parties under the scope of this MOU shall be governed by its own project agreement)

Article Ten

For the purpose of implementing this MOU the two Parties shall jointly review the provisions from time to time, taking into consideration the new matters



that may necessitate introducing new articles, or amending the existing ones. This Memorandum may be amended at any time subject to the Parties' agreement.

Article Eleven

This Memorandum of Understanding shall come into effect upon signature by the Parties, and shall remain in effect until both, or either Party requests its termination by a letter addressed to the other. The Memorandum may be terminated at any time after consultations among the Parties.

Signed in Mexico City, on August 9th, 2016

For the
**Japan Business Federation
(KEIDANREN)**

For the
**Mexican Business Council for
Foreign Trade, Investment and
Technology (COMCE)**

A handwritten signature in black ink, appearing to read "T. Shiga", written over a horizontal line.

Mr. Toshiyuki SHIGA
Chair
Japan – Mexico Economic
Committee

A handwritten signature in black ink, appearing to read "Valentin Diez", written over a horizontal line.

Mr. Valentín Diez
Chairman
COMCE