

Committee on U.S. Affairs Mission to the United States Illinois, Wisconsin, Kentucky, Washington, D.C.

May 14-20, 2017

Outline of the U.S. Mission

<u>Duration:</u> May 14 (Sun) – May 20 (Sat)

States and Cities Visited

- (1) Illinois (Chicago)
- (2) Wisconsin (Madison)
- (3) Kentucky (Frankfort, Louisville)
- (4) Washington DC

Composition of Mission

Leaders: Kunio Ishihara,

Chair, Committee on U.S. Affairs

Haruo Murase

Vice Chair of the Board of Councillors; Chair, Committee on U.S. Affairs

Deputy Leader: Takashi Morimura, Chair, Sub- Committee on U.S. Affairs

Participating Companies

Tokio Marine & Nichido Fire Insurance, Canon Marketing Japan, The Bank of Tokyo-Mitsubishi UFJ, Itochu, ANA Holdings, Komatsu, Sumitomo Corporation, Sojitz Corporation, Toyota, JAL, Nomura Holdings, Hitachi, Mizuho Bank, Mitsui Sumitomo Insurance Company, Sumitomo Mitsui Banking Corporation, Mitsubishi Heavy Industries, Mitsubishi Corporation, Mitsubishi Electric (40 representatives, 18 companies)

Mission Objectives

- Send missions to the United States on an ongoing basis to reaffirm the primary importance of the Japan-U.S. relationship among Japan's bilateral ties, focus on the contribution of Japanese companies to the U.S. economy, and develop and enhance relationships with key figures within policy arena keeping in mind the change in policy environment at start of the new administration.
- In the various states visited, hold talks with state governors and executives, federal and state legislators, and corporate representatives and highlight the contribution of Japanese companies to the U.S. economy and society and request continued support for Japanese companies' U.S. operations.
- Engage in dialogue with key federal government officials, business representatives, and thought-leaders in Washington, D.C. on ways to increase the strength and resiliency of Japan-U.S. economic relations and to discuss the federal government's policy issues, etc.

Illinois (Sun, May 14 - Mon, May 15)

Illinois Governor, Bruce Rauner

Illinois Department of Commerce and Economic Opportunity, Director, Sean McCarthy

Intersect Illinois, President, Andria Winters

Japanese Chamber of Commerce and Industry of Chicago, Chair, Kazuo Shimizu

Visits to innovation hubs (Fin-tech and digital manufacturing)

Consul-General of Japan in Chicago, Naoki Ito

JETRO Chicago, Chief Executive Director, Ichiro Sone

Governor Rauner

- Making Illinois pro-business is my policy priority, and I want to bolster investment from Japanese firms.
- I want to expand exchanges between Japan and Illinois through trade, investment, and tourism, etc.

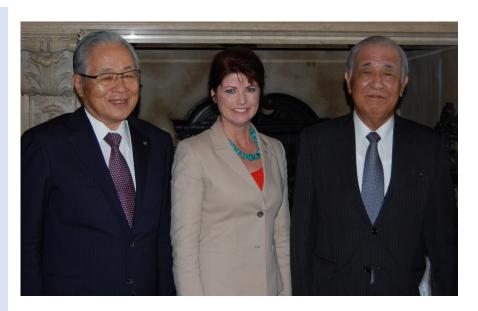


Wisconsin (Mon, May 15 - Tue, May 16)

Wisconsin Lieutenant Governor, Rebecca Kleefisch
Former Wisconsin Governor, Tommy Thompson
University of Wisconsin-Madison, Chancellor, Rebecca Blank
Wisconsin Economic Development Corporation, CEO, Mark Hogan
Kikkoman factory visit

Lt. Governor Kleefisch

- Exiting (rejecting) the TPP does not mean that the United States rejects trade partnerships.
- State governments can move more nimbly than the federal government to revise systems, lower taxes, and cut costs, etc.
- We continue working to create a business environment conducive to long-term corporate investment.



Kentucky (Wed, May 17- Thurs, May 18)

Kentucky Governor, Matt Bevin

Economic Development Secretary, Terry Gill

Kentucky Chamber of Commerce, President & CEO, Dave Adkisson

Former Kentucky Governor, Martha Layne Collins

Round Table with Japanese companies in Kentucky: Topy America (Topy factory),

Denyo Manufacturing (Denyo/Itochu), Akebono Brake, Inoac

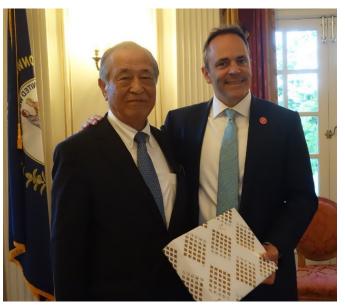
Visit to Woodford Reserve Distillery

Consul-General of Japan in Nashville, Masami Kinefuchi

JETRO New York, Chief Executive Director, Hirotoshi Tanaka

Governor Matt Bevin

- We are grateful for the many Japanese firms investing and creating jobs in Kentucky.
- We are using our red tape reduction initiative to make it easier for companies to do business.
- On the trade front, the most critical issue is to develop win-win relationships.



Washington DC (Wed, May 17-Sat, May 20)

Congress:

House Minority Leader Nancy Pelosi U.S. House of Representatives Congressman, Joaquin Castro (Co-Chair of the U.S.-Japan Caucus) Former U.S. Senate Majority Leader, Tom Daschle

Former U.S. Congressman, Victor Fazio House Committee on Ways and Means, Chief Trade Counsel, Angela Ellard

Administration:

Acting Assistant Secretary of State, Patricia Haslach USTR Senior Advisor, Timothy Reif Deputy Assistant USTR, David Boling Department of State, SelectUSA Executive Director, Fred Volcansek

Chief Economist to the Vice President, Mark Calabria **Private sector:**

Asia Society Policy Institute (ASPI), Vice President and Managing Director, Wendy Cutler Americans for Tax Reform, President, Grover Norquist

USCIB Senior Vice President for Government Affairs and

Public Policy, Rob Mulligan



Board of Councillors Vice Chair Haruo Murase speaking at the US Chamber Invest in America! 2017 Summit



Ambassador Extraordinary and Plenipotentiary of Japan to the U.S. Kenichiro Sasae

House Democratic Leader Nancy Pelosi

- I am extremely proud to have visited Hiroshima as Speaker of the House and laid a wreath there.
- The United States shares many interests with Japan—human rights and security, for example.
- We welcome investment in the United States by Japanese companies. It is important to present data on the benefit of the investment clearly.
- The TPP's lack of popularity was due to the many labor and environmental issues that we had with other countries, not with Japan.

Democrat Congressman Joaquin Castro (Co-Chair of the U.S.-Japan Caucus)

- The biggest concern at the moment is North Korea.
 We are heartened by Japan-U.S. cooperation,
 while also watching the Chinese response.
- The U.S.-Japan Caucus is making preparations for the TPP 11 sought by Japan as well as the bilateral negotiations as indicated by President Trump.
- We are currently focused on the renegotiation of NAFTA, while also watching how seriously the Trump administration will approach bilateral negotiations.





Mission Summary

- The mission managed to visit many key figures in the three states and D.C., enjoying a warm welcome as well as vigorous dialogue on the importance of Japan-U.S. relations and the leadership roles which Japan and the United States play in the Asia-Pacific.
- Everywhere the mission went, we heard nothing but pro-business, pro-trade statements.
- In Washington D.C., there was clearly a strong drive to create a business-friendly environment and encourage investment. Federal government officials observed that while the United States pulled out of the TPP, the Trump administration is not anti-trade.

To Build a More Resilient Japan-U.S. Relationship...

- Send the chairman's mission in the fall to visit more states and create opportunities to highlight Keidanren's position as well as the contribution of Japanese companies to the U.S. economy, not only to policy-makers, but also to broader audience.
- Utilize the opportunities of the visits by U.S. federal and state government officials to Japan to continue dialogue and promote mutual understanding.
- Continue gathering information on policies that impact Japanese companies' business activities in the United States.
- Continue providing information on the contributions of Japanese companies to the U.S.
- Enhance networking with the federal administration and the Congress.