## Towards for the Creation of International Investment Rules and Improvement of the Japanese Investment Environment

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## Improvement of the Japanese Investment Environment

The Japanese Government should improve the domestic investment environment to secure the freedom of corporate business activities.

→ Resulting increase in plant and equipment investment by Japanese companies, as well as encouragement of investment from abroad, will stimulate the Japanese economy.

Specific measures: (1) lower costs for energy, distribution, logistics and telecommunications, and formation of social capital; (2) tax reforms, including a lower effective corporate tax rate; (3) simpler and swifter administrative procedures; (4) support for local government efforts, including special regulatory reform zones; (5) simplification of customs clearance procedures; and (6) expansion of external PR activities.

Also important to facilitate movement of key personnel accompanying investment. -> Simpler and swifter entry and sojourn procedures.

